

**JACKSON TOWNSHIP
AUDIT REPORT - 2002
EXECUTIVE SUMMARY**

1. Audit fieldwork was completed March 5, 2003
2. Audit report was completed March 26, 2003
3. Audit report expressed a "clean" opinion on the financial statements (meaning the numbers in the financial reports are presented fairly in all material respects)
4. No problems were encountered during the audit
5. We did not identify any unusual transactions
6. We had no disagreements with management on accounting or audit matters

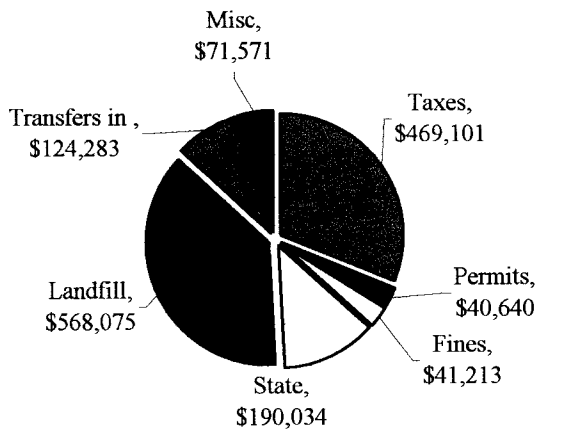
7. Financial highlights:

Cash balances as of Dec. 31, 2002:

General fund	\$ 80,456
Capital projects	982,279
Highway fund	44,893
Senior Activity Center	40,443
Other	2,530
Total	<u>\$ 1,150,601</u>

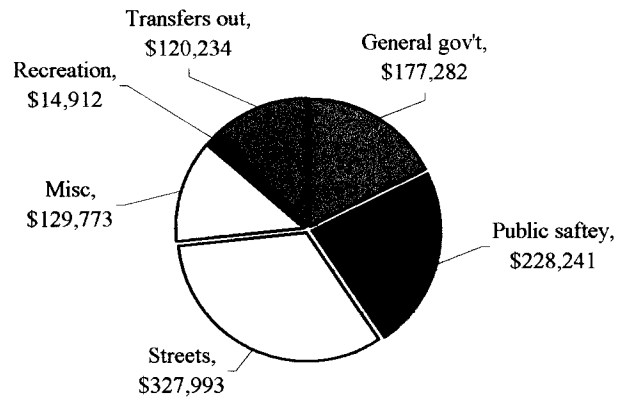
Total revenue	\$ 1,504,917
Total expenses	998,435
Revenue over expenses	<u>\$ 506,482</u>

Revenues - 2002



Revenue- \$1,504,917

Expenses - 2002



Expenses - \$ 998,435