

ANNUAL REPORT OF MUNICIPAL AUTHORITIES 2008
 Commonwealth of Pennsylvania
 Department of Community and Economic Development
 Governor's Center for Local Government Services
 4th Floor Commonwealth Keystone Building
 Harrisburg, Pennsylvania 17120-0225
 1-888-223-6837
 FAX # 717-783-1402

FACE SHEET

	Current Information	Corrected Information
Authority Name	JACKSON EAST TAYLOR SEWER AUTHORITY	_____
Authority Address	2603 WILLIAM PENN AVENUE JOHNSTOWN, PA 15909	_____ _____ _____
Telephone Number	(814) 322-3444	_____
Fax Number		_____
Name of Contact Person	GEORGE E. BURKEY	_____
E-Mail Address		_____
Title	CHAIRMAN	_____

Filing Status

1 Active x

2 Inactive

5 Terminated

Authority Type

04 Sewer

Date Authority Organized (year) 1992

Fiscal Year Ends (month/day) 12/31

Date Authority Terminates (year) 2042

Number of Employees

(full time equivalent) 3

(part time equivalent) 0

SIGNATURE George E. Burkey

TITLE Chairman

PHONE (814) 322-3444

(SEE REVERSE SIDE FOR GEOGRAPHICAL AREAS SERVED BY AUTHORITY)

OPERATING AUTHORITIES BALANCE SHEET
FISCAL YEAR ENDING DEC 2008

111728

ASSETS

CURRENT ASSETS

Cash	802,078	
Investments	245,328	
Accounts receivable	508,824	
Inventories		
Other current assets	103,406	
TOTAL CURRENT ASSETS		1,659,636

RESTRICTED ASSETS/TRUST FUNDS

		49,572
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FIXED ASSETS

Property, plant & equipment, at cost	17,297,556	
Less accumulated depreciation	(1,828,833)	
Construction work in progress	2,219,670	
Other fixed assets		
NET FIXED ASSETS		17,688,393

TOTAL ASSETS		19,397,601
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LIABILITIES AND FUND EQUITY

Accounts payable	208,286	
Accrued payroll & withholdings	5,756	
Accrued interest payable	9,545	
Current portion of long-term debt	698,670	
Other current liabilities	132	
TOTAL CURRENT LIABILITIES		922,389

LONG-TERM DEBT - less current portion	11,647,261	
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TOTAL LIABILITIES		12,569,650
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FUND EQUITY

CONTRIBUTED CAPITAL

Governmental grants		
Other contributions		
TOTAL CONTRIBUTED CAPITAL		

RETAINED EARNINGS

Reserved		
Unreserved	6,827,951	
TOTAL RETAINED EARNINGS		6,827,951

TOTAL FUND EQUITY		6,827,951
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TOTAL LIABILITIES & FUND EQUITY		19,397,601
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SEWER
OPERATING AUTHORITIES
STATEMENT OF INCOME AND EXPENDITURES

111728

OPERATING REVENUES

Sale of Services/user charges	<u>1,212,756</u>	
Operating Grants - State	<u> </u>	
- Federal	<u> </u>	
Local government operating subsidies	<u> </u>	
Interest income	<u>17,451</u>	
Other operating revenues	<u>4,260</u>	
TOTAL OPERATING REVENUES		<u>1,234,467</u>

OPERATING EXPENSES

Cost of sales and services	<u>153,402</u>	
Administration - Salaries	<u>87,929</u>	
- Other costs	<u> </u>	
Depreciation	<u>223,505</u>	
Other operating expenses	<u> </u>	
TOTAL OPERATING EXPENSES		<u>464,836</u>

OPERATING INCOME (LOSS)		<u>769,631</u>
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NONOPERATING REVENUES

Capital Grants - State	<u> </u>	
- Federal	<u> </u>	
Proceeds of sale of fixed assets	<u> </u>	
Proceeds of borrowings	<u> </u>	
Other nonoperating revenues	<u>624,413</u>	
TOTAL NONOPERATING REVENUES		<u>624,413</u>

NONOPERATING EXPENSES

Debt service payments (interest only)	<u>107,447</u>	
Constructions/extension of system	<u> </u>	
Major equipment purchased	<u> </u>	
Other nonoperating expenses	<u> </u>	
TOTAL NONOPERATING EXPENSES		<u>107,447</u>

TOTAL NONOPERATING REVENUE (LOSS)		<u>516,966</u>
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NET INCOME BEFORE EXTRAORDINARY ITEMS		<u>1,286,597</u>
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EXTRAORDINARY GAIN (LOSS)

NET INCOME		<u>1,286,597</u>
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RETAINED EARNINGS (beginning of year)	<u>5,541,354</u>	
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RETAINED EARNINGS (end of year)	<u>6,827,951</u>	
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