

ANNUAL REPORT OF MUNICIPAL AUTHORITIES 2009
 Commonwealth of Pennsylvania
 Department of Community and Economic Development
 Governor's Center for Local Government Services
 4th Floor Commonwealth Keystone Building
 Harrisburg, Pennsylvania 17120-0225
 1-888-223-6837
 FAX # 717-783-1402

FACE SHEET

	Current Information	Corrected Information
Authority Name	JACKSON EAST TAYLOR SEWER AUTHORITY	_____
Authority Address	2603 WILLIAM PENN AVENUE	_____
	JOHNSTOWN, PA	_____
	15909	_____
Telephone Number	(814) 322-3444	_____
Fax Number		_____
Name of Contact Person	GEORGE E. BURKEY	_____
E-Mail Address		_____
Title	CHAIRMAN	_____

Filing Status

1 Active X

2 Inactive

5 Terminated

Authority Type

04 Sewer

Date Authority Organized (year) 1992

Fiscal Year Ends (month/day) 12/31

Date Authority Terminates (year) 2042

Number of Employees

(full time equivalent) 3

(part time equivalent) 0

SIGNATURE George E. Burkey

TITLE Chairman

PHONE (814) 322-3444

(SEE REVERSE SIDE FOR GEOGRAPHICAL AREAS SERVED BY AUTHORITY)

OPERATING AUTHORITIES BALANCE SHEET
FISCAL YEAR ENDING DEC 2008

111728

ASSETS

CURRENT ASSETS

Cash	<u>775,014</u>	
Investments	<u>126,594</u>	
Accounts receivable	<u>224,630</u>	
Inventories		
Other current assets	<u>39,773</u>	
TOTAL CURRENT ASSETS		<u>1,166,011</u>

RESTRICTED ASSETS/TRUST FUNDS

		<u>46,887</u>
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FIXED ASSETS

Property, plant & equipment, at cost	<u>20,595,816</u>	
Less accumulated depreciation	<u>(2,073,925)</u>	
Construction work in progress	<u>421,623</u>	
Other fixed assets		
NET FIXED ASSETS		<u>18,943,514</u>

TOTAL ASSETS		<u>20,156,412</u>
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LIABILITIES AND FUND EQUITY

Accounts payable	<u>300,244</u>	
Accrued payroll & withholdings	<u>8,780</u>	
Accrued interest payable	<u>10,487</u>	
Current portion of long-term debt	<u>760,296</u>	
Other current liabilities	<u>132</u>	
TOTAL CURRENT LIABILITIES		<u>1,079,939</u>

LONG-TERM DEBT - less current portion		<u>11,723,061</u>
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TOTAL LIABILITIES		<u>12,803,000</u>
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FUND EQUITY

CONTRIBUTED CAPITAL

Governmental grants		
Other contributions		
TOTAL CONTRIBUTED CAPITAL		

RETAINED EARNINGS

Reserved		
Unreserved	<u>7,353,412</u>	
TOTAL RETAINED EARNINGS		<u>7,353,412</u>

TOTAL FUND EQUITY		<u>7,353,412</u>
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TOTAL LIABILITIES & FUND EQUITY		<u>20,156,412</u>
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SEWER
OPERATING AUTHORITIES
STATEMENT OF INCOME AND EXPENDITURES

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OPERATING REVENUES

Sale of Services/user charges	935,161	
Operating Grants - State		
- Federal		
Local government operating subsidies		
Interest income	9,802	
Other operating revenues	6,541	
TOTAL OPERATING REVENUES		951,504

OPERATING EXPENSES

Cost of sales and services	148,434	
Administration - Salaries	100,406	
- Other costs	12,525	
Depreciation	247,776	
Other operating expenses		
TOTAL OPERATING EXPENSES		509,141

OPERATING INCOME (LOSS)		442,363
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NONOPERATING REVENUES

Capital Grants - State	185,664	
- Federal		
Proceeds of sale of fixed assets		
Proceeds of borrowings		
Other nonoperating revenues		
TOTAL NONOPERATING REVENUES		185,664

NONOPERATING EXPENSES

Debt service payments (interest only)	102,566	
Constructions/extension of system		
Major equipment purchased		
Other nonoperating expenses		
TOTAL NONOPERATING ESPENSES		102,566

TOTAL NONOPERATING REVENUE (LOSS)		83,098
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NET INCOME BEFORE EXTRAORDINARY ITEMS		525,461
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EXTRAORDINARY GAIN (LOSS)

NET INCOME		525,461
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RETAINED EARNINGS (beginning of year)		6,827,951
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RETAINED EARNINGS (end of year)		7,353,412
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DEBT STATEMENT

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OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Type Purpose	Bond (B) Note (N)	Issue Date (mm/yy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Paid This Year	Outstanding at Year End	Final Year
04	N	012001	\$9,000	\$2,000	\$1,000	\$1,000	2010
04	N	031997	\$44,000	\$13,866	\$3,351	\$10,515	2012
04	N	051997	\$14,525,277	\$10,242,680	\$509,082	\$9,733,598	2027
04	N	122008	\$1,604,520	\$1,604,520	\$20,751	\$2,336,244	2040
04	N	092008	\$482,865	\$482,865	\$536,000	\$402,000	2011
Total bonds and notes outstanding						<u>12,483,357</u>	
Capitalized lease obligations							
Other debt							
TOTAL OUTSTANDING DEBT							<u>12,483,357</u>
Minus assets held in debt service funds, bond reserve funds and bond redemption funds							
Minus lease rental payments receivable							
NET DEBT							<u>12,483,357</u>