

ANNUAL REPORT OF MUNICIPAL AUTHORITIES 2009  
 Commonwealth of Pennsylvania  
 Department of Community and Economic Development  
 Governor's Center for Local Government Services  
 4th Floor Commonwealth Keystone Building  
 Harrisburg, Pennsylvania 17120-0225  
 1-888-223-6837  
 FAX # 717-783-1402

FACE SHEET

|                        | Current Information                    | Corrected Information |
|------------------------|--|-----------------------|
| Authority Name         | JACKSON EAST TAYLOR SEWER<br>AUTHORITY | _____                 |
| Authority Address      | 2603 WILLIAM PENN AVENUE               | _____                 |
|                        | JOHNSTOWN, PA                          | _____                 |
|                        | 15909                                  | _____                 |
| Telephone Number       | (814) 322-3444                         | _____                 |
| Fax Number             |  | _____                 |
| Name of Contact Person | GEORGE E. BURKEY                       | _____                 |
| E-Mail Address         |  | _____                 |
| Title                  | CHAIRMAN                               | _____                 |

Filing Status

1 Active   X  

2 Inactive       

5 Terminated       

Authority Type

04 Sewer

Date Authority Organized (year) 1992

Fiscal Year Ends (month/day) 12/31

Date Authority Terminates (year) 2042

Number of Employees

(full time equivalent) 3

(part time equivalent) 0

SIGNATURE George E. Burkey

TITLE Chairman

PHONE (814) 322-3444

(SEE REVERSE SIDE FOR GEOGRAPHICAL AREAS SERVED BY AUTHORITY)

OPERATING AUTHORITIES BALANCE SHEET  
FISCAL YEAR ENDING DEC 2008

111728

ASSETS

CURRENT ASSETS

|                      |                   |                  |
|----------------------|-------------------|------------------|
| Cash                 | <u>775,014</u>    |                  |
| Investments          | <u>126,594</u>    |                  |
| Accounts receivable  | <u>224,630</u>    |                  |
| Inventories          | <u>          </u> |                  |
| Other current assets | <u>39,773</u>     |                  |
| TOTAL CURRENT ASSETS |                   | <u>1,166,011</u> |

RESTRICTED ASSETS/TRUST FUNDS

|  |  |               |
|--|--|---------------|
|  |  | <u>46,887</u> |
|--|--|---------------|

FIXED ASSETS

|                                      |                    |                   |
|--------------------------------------|--------------------|-------------------|
| Property, plant & equipment, at cost | <u>20,595,816</u>  |                   |
| Less accumulated depreciation        | <u>(2,073,925)</u> |                   |
| Construction work in progress        | <u>421,623</u>     |                   |
| Other fixed assets                   | <u>          </u>  |                   |
| NET FIXED ASSETS                     |                    | <u>18,943,514</u> |

|              |  |                   |
|--------------|--|-------------------|
| TOTAL ASSETS |  | <u>20,156,412</u> |
|--------------|--|-------------------|

LIABILITIES AND FUND EQUITY

|                                   |                |                  |
|-----------------------------------|----------------|------------------|
| Accounts payable                  | <u>300,244</u> |                  |
| Accrued payroll & withholdings    | <u>8,780</u>   |                  |
| Accrued interest payable          | <u>10,487</u>  |                  |
| Current portion of long-term debt | <u>760,296</u> |                  |
| Other current liabilities         | <u>132</u>     |                  |
| TOTAL CURRENT LIABILITIES         |                | <u>1,079,939</u> |

|                                       |  |                   |
|---------------------------------------|--|-------------------|
| LONG-TERM DEBT - less current portion |  | <u>11,723,061</u> |
|---------------------------------------|--|-------------------|

|                   |  |                   |
|-------------------|--|-------------------|
| TOTAL LIABILITIES |  | <u>12,803,000</u> |
|-------------------|--|-------------------|

FUND EQUITY

CONTRIBUTED CAPITAL

|                           |                   |                   |
|---------------------------|-------------------|-------------------|
| Governmental grants       | <u>          </u> |                   |
| Other contributions       | <u>          </u> |                   |
| TOTAL CONTRIBUTED CAPITAL |                   | <u>          </u> |

RETAINED EARNINGS

|                         |                   |                  |
|-------------------------|-------------------|------------------|
| Reserved                | <u>          </u> |                  |
| Unreserved              | <u>7,353,412</u>  |                  |
| TOTAL RETAINED EARNINGS |                   | <u>7,353,412</u> |

|                   |  |                  |
|-------------------|--|------------------|
| TOTAL FUND EQUITY |  | <u>7,353,412</u> |
|-------------------|--|------------------|

|                                 |  |                   |
|---------------------------------|--|-------------------|
| TOTAL LIABILITIES & FUND EQUITY |  | <u>20,156,412</u> |
|---------------------------------|--|-------------------|

SEWER  
OPERATING AUTHORITIES  
STATEMENT OF INCOME AND EXPENDITURES

111728

OPERATING REVENUES

|                                      |         |         |
|--------------------------------------|---------|---------|
| Sale of Services/user charges        | 935,161 |         |
| Operating Grants - State             |         |         |
| - Federal                            |         |         |
| Local government operating subsidies |         |         |
| Interest income                      | 9,802   |         |
| Other operating revenues             | 6,541   |         |
| TOTAL OPERATING REVENUES             |         | 951,504 |

OPERATING EXPENSES

|                            |         |         |
|----------------------------|---------|---------|
| Cost of sales and services | 148,434 |         |
| Administration - Salaries  | 100,406 |         |
| - Other costs              | 12,525  |         |
| Depreciation               | 247,776 |         |
| Other operating expenses   |         |         |
| TOTAL OPERATING EXPENSES   |         | 509,141 |

|                         |  |         |
|-------------------------|--|---------|
| OPERATING INCOME (LOSS) |  | 442,363 |
|-------------------------|--|---------|

NONOPERATING REVENUES

|                                  |         |         |
|----------------------------------|---------|---------|
| Capital Grants - State           | 185,664 |         |
| - Federal                        |         |         |
| Proceeds of sale of fixed assets |         |         |
| Proceeds of borrowings           |         |         |
| Other nonoperating revenues      |         |         |
| TOTAL NONOPERATING REVENUES      |         | 185,664 |

NONOPERATING EXPENSES

|                                       |         |         |
|---------------------------------------|---------|---------|
| Debt service payments (interest only) | 102,566 |         |
| Constructions/extension of system     |         |         |
| Major equipment purchased             |         |         |
| Other nonoperating expenses           |         |         |
| TOTAL NONOPERATING EXPENSES           |         | 102,566 |

|                                   |  |        |
|-----------------------------------|--|--------|
| TOTAL NONOPERATING REVENUE (LOSS) |  | 83,098 |
|-----------------------------------|--|--------|

|                                       |  |         |
|---------------------------------------|--|---------|
| NET INCOME BEFORE EXTRAORDINARY ITEMS |  | 525,461 |
|---------------------------------------|--|---------|

EXTRAORDINARY GAIN (LOSS)

|            |  |         |
|------------|--|---------|
| NET INCOME |  | 525,461 |
|------------|--|---------|

|                                       |           |  |
|---------------------------------------|-----------|--|
| RETAINED EARNINGS (beginning of year) | 6,827,951 |  |
|---------------------------------------|-----------|--|

|                                 |           |  |
|---------------------------------|-----------|--|
| RETAINED EARNINGS (end of year) | 7,353,412 |  |
|---------------------------------|-----------|--|

