

ANNUAL REPORT OF MUNICIPAL AUTHORITIES 2010
 Commonwealth of Pennsylvania
 Department of Community and Economic Development
 Governor's Center for Local Government Services
 4th Floor Commonwealth Keystone Building
 Harrisburg, Pennsylvania 17120-0225
 1-888-223-6837
 FAX # 717-783-1402

FACE SHEET

	Current Information	Corrected Information
Authority Name	JACKSON EAST TAYLOR SEWER AUTHORITY	_____
Authority Address	2603 WILLIAM PENN AVENUE JOHNSTOWN, PA 15909	_____ _____ _____
Telephone Number	(814) 322-3444	_____
Fax Number		_____
Name of Contact Person	GEORGE E. BURKEY	_____
E-Mail Address		_____
Title	CHAIRMAN	_____

Filing Status

1 Active x

2 Inactive

5 Terminated

Authority Type

04 Sewer

Date Authority Organized (year) 1992

Fiscal Year Ends (month/day) 12/31

Date Authority Terminates (year) 2042

Number of Employees

(full time equivalent) 3

(part time equivalent) 0

SIGNATURE George E Burkey

TITLE Chairman

PHONE (814) 322-3444

(SEE REVERSE SIDE FOR GEOGRAPHICAL AREAS SERVED BY AUTHORITY)

OPERATING AUTHORITIES BALANCE SHEET
FISCAL YEAR ENDING DEC 2008

111728

ASSETS

CURRENT ASSETS

Cash	<u>540,913</u>	
Investments		
Accounts receivable	<u>664,727</u>	
Inventories		
Other current assets	<u>11,474</u>	
TOTAL CURRENT ASSETS		<u>1,217,114</u>

RESTRICTED ASSETS/TRUST FUNDS

DEFERRED CHARGES		<u>44,203</u>
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FIXED ASSETS

Property, plant & equipment, at cost	<u>21,272,676</u>	
Less accumulated depreciation	<u>(2,381,791)</u>	
Construction work in progress		
Other fixed assets		
NET FIXED ASSETS		<u>18,890,885</u>

TOTAL ASSETS		<u>20,152,202</u>
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LIABILITIES AND FUND EQUITY

Accounts payable	<u>87,026</u>	
Accrued payroll & withholdings	<u>4,837</u>	
Accrued interest payable	<u>9,886</u>	
Current portion of long-term debt	<u>993,926</u>	
Other current liabilities		
TOTAL CURRENT LIABILITIES		<u>1,095,675</u>

LONG-TERM DEBT - less current portion		<u>11,305,038</u>
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TOTAL LIABILITIES		<u>12,400,713</u>
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FUND EQUITY

CONTRIBUTED CAPITAL

Governmental grants		
Other contributions		
TOTAL CONTRIBUTED CAPITAL		

RETAINED EARNINGS

Reserved		
Unreserved	<u>7,751,489</u>	
TOTAL RETAINED EARNINGS		<u>7,751,489</u>

TOTAL FUND EQUITY		<u>7,751,489</u>
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TOTAL LIABILITIES & FUND EQUITY		<u>20,152,202</u>
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SEWER
OPERATING AUTHORITIES
STATEMENT OF INCOME AND EXPENDITURES

111728

OPERATING REVENUES		
Sale of Services/user charges	1,035,735	
Operating Grants - State		
- Federal		
Local government operating subsidies		
Interest income	3,466	
Other operating revenues	3,184	
TOTAL OPERATING REVENUES	1,042,385	
OPERATING EXPENSES		
Cost of sales and services	157,107	
Administration - Salaries	94,476	
- Other costs	12,055	
Depreciation	310,550	
Other operating expenses		
TOTAL OPERATING EXPENSES	574,188	
OPERATING INCOME (LOSS)		468,197
NONOPERATING REVENUES		
Capital Grants - State	39,029	
- Federal		
Proceeds of sale of fixed assets		
Proceeds of borrowings		
Other nonoperating revenues		
TOTAL NONOPERATING REVENUES	39,029	
NONOPERATING EXPENSES		
Debt service payments (interest only)	109,149	
Constructions/extension of system		
Major equipment purchased		
Other nonoperating expenses		
TOTAL NONOPERATING EXPENSES	109,149	
TOTAL NONOPERATING REVENUE (LOSS)		(70,120)
NET INCOME BEFORE EXTRAORDINARY ITEMS		398,077
EXTRAORDINARY GAIN (LOSS)		
NET INCOME		398,077
RETAINED EARNINGS (beginning of year)	7,353,412	
RETAINED EARNINGS (end of year)	7,751,489	

