

ANNUAL REPORT OF MUNICIPAL AUTHORITIES 2012
 Commonwealth of Pennsylvania
 Department of Community and Economic Development
 Governor's Center for Local Government Services
 4th Floor Commonwealth Keystone Building
 Harrisburg, Pennsylvania 17120-0225
 1-888-223-6837
 FAX # 717-783-1402

FACE SHEET

	Current Information	Corrected Information
Authority Name	JACKSON EAST TAYLOR SEWER AUTHORITY	_____
Authority Address	2603 WILLIAM PENN AVENUE	_____
	JOHNSTOWN, PA	_____
	15909	_____
Telephone Number	(814) 322-3444	_____
Fax Number		_____
Name of Contact Person	GEORGE E. BURKEY	_____
E-Mail Address		_____
Title	CHAIRMAN	_____

Filing Status

1 Active x

2 Inactive

5 Terminated

Authority Type
 04 Sewer

Date Authority Organized (year) 1992
 Fiscal Year Ends (month/day) 12/31

Date Authority Terminates (year) 2042
 Number of Employees
 (full time equivalent) 3
 (part time equivalent) 0

SIGNATURE George E Burkey

TITLE Chairman

PHONE (814) 322-3444

(SEE REVERSE SIDE FOR GEOGRAPHICAL AREAS SERVED BY AUTHORITY)

OPERATING AUTHORITIES BALANCE SHEET
FISCAL YEAR ENDING DEC 2012

111728

ASSETS		
CURRENT ASSETS		
Cash	662,107	
Investments		
Accounts receivable	135,234	
Inventories		
Other current assets	14,611	
TOTAL CURRENT ASSETS		811,952
RESTRICTED ASSETS/TRUST FUNDS		
		38,834
DEFERRED CHARGES		
		38,834
FIXED ASSETS		
Property, plant & equipment, at cost	21,382,051	
Less accumulated depreciation	(3,017,374)	
Construction work in progress	7,522	
Other fixed assets		
NET FIXED ASSETS		18,372,199
TOTAL ASSETS		19,222,985
LIABILITIES AND FUND EQUITY		
Accounts payable	12,829	
Accrued payroll & withholdings	4,770	
Accrued interest payable	8,928	
Current portion of long-term debt	668,978	
Other current liabilities		
TOTAL CURRENT LIABILITIES		695,505
LONG-TERM DEBT - less current portion		10,044,329
TOTAL LIABILITIES		10,739,834
FUND EQUITY		
CONTRIBUTED CAPITAL		
Governmental grants		
Other contributions		
TOTAL CONTRIBUTED CAPITAL		
RETAINED EARNINGS		
Reserved		
Unreserved	8,483,151	
TOTAL RETAINED EARNINGS		8,483,151
TOTAL FUND EQUITY		8,483,151
TOTAL LIABILITIES & FUND EQUITY		19,222,985

SEWER
OPERATING AUTHORITIES
STATEMENT OF INCOME AND EXPENDITURES

111728

OPERATING REVENUES

Sale of Services/user charges	<u>1,067,593</u>	
Operating Grants - State	<u> </u>	
- Federal	<u> </u>	
Local government operating subsidies	<u> </u>	
Interest income	<u>2,130</u>	
Other operating revenues	<u>3,558</u>	
TOTAL OPERATING REVENUES		<u>1,073,281</u>

OPERATING EXPENSES

Cost of sales and services	<u>220,986</u>	
Administration - Salaries	<u>35,002</u>	
- Other costs	<u>13,042</u>	
Depreciation	<u>322,329</u>	
Other operating expenses	<u> </u>	
TOTAL OPERATING EXPENSES		<u>591,359</u>

OPERATING INCOME (LOSS)		<u>481,922</u>
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NONOPERATING REVENUES

Capital Grants - State	<u> </u>	
- Federal	<u> </u>	
Proceeds of sale of fixed assets	<u> </u>	
Proceeds of borrowings	<u> </u>	
Other nonoperating revenues	<u> </u>	
TOTAL NONOPERATING REVENUES		<u>0</u>

NONOPERATING EXPENSES

Debt service payments (interest only)	<u>109,926</u>	
Constructions/extension of system	<u> </u>	
Major equipment purchased	<u> </u>	
Other nonoperating expenses	<u> </u>	
TOTAL NONOPERATING EXPENSES		<u>109,926</u>

TOTAL NONOPERATING REVENUE (LOSS)		<u>(109,926)</u>
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NET INCOME BEFORE EXTRAORDINARY ITEMS		<u>371,996</u>
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EXTRAORDINARY GAIN (LOSS)

NET INCOME		<u>371,996</u>
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RETAINED EARNINGS (beginning of year)	<u>8,111,155</u>	
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RETAINED EARNINGS (end of year)	<u>8,483,151</u>	
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