ANNUAL REPORT OF MUNICIPAL AUTHORITIES 2012

Commonwealth of Pennsylvania

Department of Community and Economic Development Governor's Center for Local Government Services 4th Floor Commonwealth Keystone Building Harrisburg, Pennsylvania 17120–0225 1–888–223–6837 FAX # 717–783–1402

FACE	SF	ΕI

Authority Name	Current Information JACKSON EAST TAYLO		Corrected Information		
Authority Address	AUTHORITY 2603 WILLIAM PENN A	VENUE			
Telephone Number	JOHNSTOWN, PA 15909 (814) 322–3444				
Fax Number Name of Contact Person E-Mail Address	GEORGE E. BURKEY				
Title	CHAIRMAN				
Filing Status 1 Activex 2 Inactive 5 Terminated		Authority Type 04 Sewer			
Date Authority Organized (ye Fiscal Year Ends (month/day		Date Authority Terminates (year) Number of Employees (full time equivalent) (part time equivalent)	2042 3 0		
SIGNATURE Heavy	re E Buke	eg_			
TITLE Chair	eman	PHONE (<u>\$14)</u> <u>322</u>	-3444		

(SEE REVERSE SIDE FOR GEOGRAPHICAL AREAS SERVED BY AUTHORITY)

ASSETS			
CURRENT ASSETS			
Cash	662,107		
Investments	emploide Andrews () - manuscriptors provided as a share in a rest of the substitution as a second member and more		
Accounts receivable	135,234		
Inventories			
Other current assets	14,611		
TOTAL CURRENT ASSETS		811,952	
RESTRICTED ASSETS/TRUST FUNDS			
DEFERRED CHARGES		38,834	
FIXED ASSETS			
Property, plant & equipment, at cost	21,382,051		
Less accumulated depreciation	(3,017,374)		
Construction work in progress	7,522		
Other fixed assets			
NET FIXED ASSETS		18,372,199	
TOTAL ASSETS			19,222,985
LIABILITIES AND FUND EQUITY			
Accounts payable	12,829		
Accrued payroll & withholdings	4,770		
Accrued interest payable	8,928		
Current portion of long-term debt	668,978		
Other current liabilities			
TOTAL CURRENT LIABILITIES		695,505	
LONG-TERM DEBT - less current portion		10,044,329	
TOTAL LIABILITIES			10,739,834
FUND EQUITY			
CONTRIBUTED CAPITAL			
Governmental grants			
Other contributions			
TOTAL CONTRIBUTED CAPITAL	******	200	
RETAINED EARNINGS			
Reserved			
Unreserved	8,483,151		
TOTAL RETAINED EARNINGS		8,483,151	
TOTAL FUND EQUITY			8,483,151
TOTAL LIABILITIES & FUND EQUITY		<u></u>	19,222,985

SEWER OPERATING AUTHORITIES STATEMENT OF INCOME AND EXPENDITURES

OPERATING REVENUES			
Sale of Services/user charges	1,067,593	<u></u>	
Operating Grants - State		_	
- Federal		_	
Local government operating subsidies		_	
Interest income	2,130	-	
Other operating revenues	3,558	-	
TOTAL OPERATING REVENUES		1,073,281	
OPERATING EXPENSES			
Cost of sales and services	220,986		
Administration - Salaries	35,002	•	
- Other costs	13,042	•	
Depreciation	322,329		
Other operating expenses			
TOTAL OPERATING EXPENSES		591,359	
OPERATING INCOME (LOSS)			481,922
NONOPERATING REVENUES			
Capital Grants - State			
- Federal			
Proceeds of sale of fixed assets			
Proceeds of borrowings			
Other nonoperating revenues			
TOTAL NONOPERATING REVENUES		0	
NONOPERATING EXPENSES			
Debt service payments (interest only)	109,926		
Constructions/extension of system			
Major equipment purchased			
Other nonoperating expenses			
TOTAL NONOPERATING ESPENSES		109,926	
TOTAL NONOPERATING REVENUE (LOS	SS)		(109,926)
NET INCOME BEFORE EXTRAORDINARY ITEM	S		371,996
EXTRAORDINARY GAIN (LOSS)		-	
NET INCOME		_	371,996
RETAINED EARNINGS (beginning of year)		8,111,155	
RETAINED EARNINGS (end of year)		8,483,151	

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Type Purpose	Bond (B) Note (N)	Issue Date (mm/yy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Paid This Year	Outstanding at Year End	Final Year
04	N	031997	\$44,000	\$3,210	\$3,210	\$0	2012
04	N	051997	\$14,525,277	\$8,700,041	\$524,578	\$8,175,463	2027
04	N	092008	\$938,000	\$350,662	\$350,662	\$0	2012
	N	122008	\$2,941,577 	\$2,671,060	\$133,216	\$2,537,844	2031
				-	40.740.007		
Total bonds		_			10,713,307		
Capitalized I	ease obligati	ions		•			
Other debt							
TOTAL OUTSTANDING DEBT				-	10,713,307		
Minus assets	Minus assets held in debt service funds, bond						
reserve fu	reserve funds and bond redemption funds						
Minus lease	rental payme	ents receival	ble	_			
NET DEE	• •			-		-	10,713,307