

ANNUAL REPORT OF MUNICIPAL AUTHORITIES 2013
 Commonwealth of Pennsylvania
 Department of Community and Economic Development
 Governor's Center for Local Government Services
 4th Floor Commonwealth Keystone Building
 Harrisburg, Pennsylvania 17120-0225
 1-888-223-6837
 FAX # 717-783-1402

RECEIVED
 JUL 12 2014

BY: DMH

FACE SHEET

	Current Information	Corrected Information
Authority Name	JACKSON EAST TAYLOR SEWER AUTHORITY	_____
Authority Address	2603 WILLIAM PENN AVENUE	_____
	JOHNSTOWN, PA	_____
	15909	_____
Telephone Number	(814) 322-3444	_____
Fax Number		_____
Name of Contact Person	GEORGE E. BURKEY	_____
E-Mail Address		_____
Title	CHAIRMAN	_____

Filing Status

1 Active x

2 Inactive

5 Terminated

Authority Type

04 Sewer

Date Authority Organized (year) 1992

Fiscal Year Ends (month/day) 12/31

Date Authority Terminates (year) 2042

Number of Employees

(full time equivalent) 3

(part time equivalent) 0

SIGNATURE George E. Burkey

TITLE Chairman

PHONE (814) 322-3444

(SEE REVERSE SIDE FOR GEOGRAPHICAL AREAS SERVED BY AUTHORITY)

OPERATING AUTHORITIES BALANCE SHEET
FISCAL YEAR ENDING DEC 2013

111728

ASSETS		
CURRENT ASSETS		
Cash	634,789	
Investments		
Accounts receivable	158,906	
Inventories		
Other current assets	14,558	
TOTAL CURRENT ASSETS		808,253
RESTRICTED ASSETS/TRUST FUNDS		
DEFERRED CHARGES		
FIXED ASSETS		
Property, plant & equipment, at cost	21,444,430	
Less accumulated depreciation	(3,340,041)	
Construction work in progress		
Other fixed assets		
NET FIXED ASSETS		18,104,389
TOTAL ASSETS		18,912,642
LIABILITIES AND FUND EQUITY		
Accounts payable	19,872	
Accrued payroll & withholdings	4,700	
Accrued interest payable	8,370	
Current portion of long-term debt	675,698	
Other current liabilities		
TOTAL CURRENT LIABILITIES		708,640
LONG-TERM DEBT - less current portion		9,368,632
TOTAL LIABILITIES		10,077,272
FUND EQUITY		
CONTRIBUTED CAPITAL		
Governmental grants		
Other contributions		
TOTAL CONTRIBUTED CAPITAL		
RETAINED EARNINGS		
Reserved		
Unreserved	8,835,370	
TOTAL RETAINED EARNINGS		8,835,370
TOTAL FUND EQUITY		8,835,370
TOTAL LIABILITIES & FUND EQUITY		18,912,642

SEWER
OPERATING AUTHORITIES
STATEMENT OF INCOME AND EXPENDITURES

111728

OPERATING REVENUES		
Sale of Services/user charges	<u>1,097,970</u>	
Operating Grants - State	<u> </u>	
- Federal	<u> </u>	
Local government operating subsidies	<u> </u>	
Interest income	<u>2,059</u>	
Other operating revenues	<u>5,666</u>	
TOTAL OPERATING REVENUES		<u>1,105,695</u>
OPERATING EXPENSES		
Cost of sales and services	<u>247,245</u>	
Administration - Salaries	<u>29,232</u>	
- Other costs	<u>11,983</u>	
Depreciation	<u>322,667</u>	
Other operating expenses	<u> </u>	
TOTAL OPERATING EXPENSES		<u>611,127</u>
OPERATING INCOME (LOSS)		<u>494,568</u>
NONOPERATING REVENUES		
Capital Grants - State	<u> </u>	
- Federal	<u> </u>	
Proceeds of sale of fixed assets	<u> </u>	
Proceeds of borrowings	<u> </u>	
Other nonoperating revenues	<u> </u>	
TOTAL NONOPERATING REVENUES		<u>0</u>
NONOPERATING EXPENSES		
Debt service payments (interest only)	<u>103,515</u>	
Constructions/extension of system	<u> </u>	
Major equipment purchased	<u> </u>	
Other nonoperating expenses	<u> </u>	
TOTAL NONOPERATING EXPENSES		<u>103,515</u>
TOTAL NONOPERATING REVENUE (LOSS)		<u>(103,515)</u>
NET INCOME BEFORE EXTRAORDINARY ITEMS		<u>391,053</u>
EXTRAORDINARY GAIN (LOSS)		<u> </u>
NET INCOME		<u>391,053</u>
RETAINED EARNINGS (beginning of year), restated	<u>8,444,317</u>	
RETAINED EARNINGS (end of year)	<u>8,835,370</u>	

