

ANNUAL REPORT OF MUNICIPAL AUTHORITIES 2013
 Commonwealth of Pennsylvania
 Department of Community and Economic Development
 Governor's Center for Local Government Services
 4th Floor Commonwealth Keystone Building
 Harrisburg, Pennsylvania 17120-0225
 1-888-223-6837
 FAX # 717-783-1402

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BY: DMH

FACE SHEET

	Current Information	Corrected Information
Authority Name	JACKSON EAST TAYLOR SEWER AUTHORITY	_____
Authority Address	2603 WILLIAM PENN AVENUE JOHNSTOWN, PA 15909	_____ _____ _____
Telephone Number	(814) 322-3444	_____
Fax Number		_____
Name of Contact Person	GEORGE E. BURKEY	_____
E-Mail Address		_____
Title	CHAIRMAN	_____

Filing Status

1 Active x

2 Inactive

5 Terminated

Authority Type

04 Sewer

Date Authority Organized (year) 1992

Fiscal Year Ends (month/day) 12/31

Date Authority Terminates (year) 2042

Number of Employees

(full time equivalent) 3

(part time equivalent) 0

SIGNATURE George E. Burkey

TITLE Chairman

PHONE (814) 322-3444

(SEE REVERSE SIDE FOR GEOGRAPHICAL AREAS SERVED BY AUTHORITY)

OPERATING AUTHORITIES BALANCE SHEET
FISCAL YEAR ENDING DEC 2013

111728

ASSETS

CURRENT ASSETS

Cash	<u>634,789</u>	
Investments		
Accounts receivable	<u>158,906</u>	
Inventories		
Other current assets	<u>14,558</u>	
TOTAL CURRENT ASSETS		<u>808,253</u>

RESTRICTED ASSETS/TRUST FUNDS

DEFERRED CHARGES

FIXED ASSETS

Property, plant & equipment, at cost	<u>21,444,430</u>	
Less accumulated depreciation	<u>(3,340,041)</u>	
Construction work in progress		
Other fixed assets		
NET FIXED ASSETS		<u>18,104,389</u>

TOTAL ASSETS		<u>18,912,642</u>
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LIABILITIES AND FUND EQUITY

Accounts payable	<u>19,872</u>	
Accrued payroll & withholdings	<u>4,700</u>	
Accrued interest payable	<u>8,370</u>	
Current portion of long-term debt	<u>675,698</u>	
Other current liabilities		
TOTAL CURRENT LIABILITIES		<u>708,640</u>

LONG-TERM DEBT - less current portion	<u>9,368,632</u>	
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TOTAL LIABILITIES		<u>10,077,272</u>
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FUND EQUITY

CONTRIBUTED CAPITAL

Governmental grants		
Other contributions		
TOTAL CONTRIBUTED CAPITAL		

RETAINED EARNINGS

Reserved		
Unreserved	<u>8,835,370</u>	
TOTAL RETAINED EARNINGS		<u>8,835,370</u>

TOTAL FUND EQUITY		<u>8,835,370</u>
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TOTAL LIABILITIES & FUND EQUITY		<u>18,912,642</u>
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SEWER
OPERATING AUTHORITIES
STATEMENT OF INCOME AND EXPENDITURES

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OPERATING REVENUES		
Sale of Services/user charges	1,097,970	
Operating Grants - State		
- Federal		
Local government operating subsidies		
Interest income	2,059	
Other operating revenues	5,666	
TOTAL OPERATING REVENUES		1,105,695
OPERATING EXPENSES		
Cost of sales and services	247,245	
Administration - Salaries	29,232	
- Other costs	11,983	
Depreciation	322,667	
Other operating expenses		
TOTAL OPERATING EXPENSES		611,127
OPERATING INCOME (LOSS)		494,568
NONOPERATING REVENUES		
Capital Grants - State		
- Federal		
Proceeds of sale of fixed assets		
Proceeds of borrowings		
Other nonoperating revenues		
TOTAL NONOPERATING REVENUES		0
NONOPERATING EXPENSES		
Debt service payments (interest only)	103,515	
Constructions/extension of system		
Major equipment purchased		
Other nonoperating expenses		
TOTAL NONOPERATING EXPENSES		103,515
TOTAL NONOPERATING REVENUE (LOSS)		(103,515)
NET INCOME BEFORE EXTRAORDINARY ITEMS		391,053
EXTRAORDINARY GAIN (LOSS)		
NET INCOME		391,053
RETAINED EARNINGS (beginning of year), restated	8,444,317	
RETAINED EARNINGS (end of year)	8,835,370	

DEBT STATEMENT

111728

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Type Purpose	Bond (B) Note (N)	Issue Date (mm/yy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Paid This Year	Outstanding at Year End	Final Year
04	N	051997	\$14,525,277	\$8,175,463	\$529,849	\$7,645,614	2027
04	N	122008	\$2,941,577	\$2,537,844	\$139,128	\$2,398,716	2031
Total bonds and notes outstanding					10,044,330		
Capitalized lease obligations							
Other debt							
TOTAL OUTSTANDING DEBT							10,044,330
Minus assets held in debt service funds, bond reserve funds and bond redemption funds							
Minus lease rental payments receivable							
NET DEBT							10,044,330