

ANNUAL REPORT OF MUNICIPAL AUTHORITIES 2014
 Commonwealth of Pennsylvania
 Department of Community and Economic Development
 Governor's Center for Local Government Services
 4th Floor Commonwealth Keystone Building
 Harrisburg, Pennsylvania 17120-0225
 1-888-223-6837
 FAX # 717-783-1402

FACE SHEET

	Current Information	Corrected Information
Authority Name	JACKSON EAST TAYLOR SEWER AUTHORITY	_____
Authority Address	2603 WILLIAM PENN AVENUE	_____
	JOHNSTOWN, PA	_____
	15909	_____
Telephone Number	(814) 322-3444	_____
Fax Number		_____
Name of Contact Person	GEORGE E. BURKEY	_____
E-Mail Address		_____
Title	CHAIRMAN	_____

Filing Status

1 Active x

2 Inactive

5 Terminated

Authority Type
 04 Sewer

Date Authority Organized (year) 1992
 Fiscal Year Ends (month/day) 12/31

Date Authority Terminates (year) 2042
 Number of Employees
 (full time equivalent) 3
 (part time equivalent) 0

SIGNATURE George E. Burkey

TITLE Chairman

PHONE (814) 322-3444

(SEE REVERSE SIDE FOR GEOGRAPHICAL AREAS SERVED BY AUTHORITY)

OPERATING AUTHORITIES BALANCE SHEET
FISCAL YEAR ENDING DEC 2014

111728

ASSETS

CURRENT ASSETS

Cash	<u>627,716</u>	
Investments		
Accounts receivable	<u>196,075</u>	
Inventories		
Other current assets	<u>15,009</u>	
TOTAL CURRENT ASSETS		<u>838,800</u>

RESTRICTED ASSETS/TRUST FUNDS

DEFERRED CHARGES

FIXED ASSETS

Property, plant & equipment, at cost	<u>21,534,924</u>	
Less accumulated depreciation	<u>(3,670,457)</u>	
Construction work in progress		
Other fixed assets		
NET FIXED ASSETS		<u>17,864,467</u>

TOTAL ASSETS		<u>18,703,267</u>
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LIABILITIES AND FUND EQUITY

Accounts payable	<u>10,514</u>	
Accrued payroll & withholdings	<u>4,897</u>	
Accrued interest payable	<u>7,807</u>	
Current portion of long-term debt	<u>682,486</u>	
Other current liabilities		
TOTAL CURRENT LIABILITIES		<u>705,704</u>

LONG-TERM DEBT - less current portion	<u>8,686,146</u>	
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TOTAL LIABILITIES		<u>9,391,850</u>
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FUND EQUITY

CONTRIBUTED CAPITAL

Governmental grants		
Other contributions		
TOTAL CONTRIBUTED CAPITAL		

RETAINED EARNINGS

Reserved	<u>8,495,835</u>	
Unreserved	<u>815,582</u>	
TOTAL RETAINED EARNINGS		<u>9,311,417</u>

TOTAL FUND EQUITY		<u>9,311,417</u>
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TOTAL LIABILITIES & FUND EQUITY		<u>18,703,267</u>
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SEWER
OPERATING AUTHORITIES
STATEMENT OF INCOME AND EXPENDITURES

OPERATING REVENUES

Sale of Services/user charges	<u>1,163,123</u>	
Operating Grants - State	<u> </u>	
- Federal	<u> </u>	
Local government operating subsidies	<u> </u>	
Interest income	<u>2,034</u>	
Other operating revenues	<u>6,116</u>	
TOTAL OPERATING REVENUES		<u>1,171,273</u>

OPERATING EXPENSES

Cost of sales and services	<u>228,267</u>	
Administration - Salaries	<u>27,762</u>	
- Other costs	<u>11,992</u>	
Depreciation	<u>330,416</u>	
Other operating expenses	<u> </u>	
TOTAL OPERATING EXPENSES		<u>598,437</u>

OPERATING INCOME (LOSS)		<u>572,836</u>
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NONOPERATING REVENUES

Capital Grants - State	<u> </u>	
- Federal	<u> </u>	
Proceeds of sale of fixed assets	<u> </u>	
Proceeds of borrowings	<u> </u>	
Other nonoperating revenues	<u> </u>	
TOTAL NONOPERATING REVENUES		<u>0</u>

NONOPERATING EXPENSES

Debt service payments (interest only)	<u>96,789</u>	
Constructions/extension of system	<u> </u>	
Major equipment purchased	<u> </u>	
Other nonoperating expenses	<u> </u>	
TOTAL NONOPERATING EXPENSES		<u>96,789</u>

TOTAL NONOPERATING REVENUE (LOSS)		<u>(96,789)</u>
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NET INCOME BEFORE EXTRAORDINARY ITEMS		<u>476,047</u>
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EXTRAORDINARY GAIN (LOSS)		<u> </u>
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NET INCOME		<u>476,047</u>
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RETAINED EARNINGS (beginning of year)	<u>8,835,370</u>	
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RETAINED EARNINGS (end of year)	<u>9,311,417</u>	
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