

ANNUAL REPORT OF MUNICIPAL AUTHORITIES 2014  
 Commonwealth of Pennsylvania  
 Department of Community and Economic Development  
 Governor's Center for Local Government Services  
 4th Floor Commonwealth Keystone Building  
 Harrisburg, Pennsylvania 17120-0225  
 1-888-223-6837  
 FAX # 717-783-1402

FACE SHEET

|                        | Current Information                                    | Corrected Information   |
|------------------------|--|-------------------------|
| Authority Name         | JACKSON EAST TAYLOR SEWER<br>AUTHORITY                 | _____                   |
| Authority Address      | 2603 WILLIAM PENN AVENUE<br><br>JOHNSTOWN, PA<br>15909 | _____<br>_____<br>_____ |
| Telephone Number       | (814) 322-3444   | _____                   |
| Fax Number             |  | _____                   |
| Name of Contact Person | GEORGE E. BURKEY                                       | _____                   |
| E-Mail Address         |  | _____                   |
| Title                  | CHAIRMAN   | _____                   |

|               |              |                |
|---------------|--------------|----------------|
| Filing Status |              | Authority Type |
| 1 Active      | <u>  x  </u> | 04 Sewer       |
| 2 Inactive    | _____        |                |
| 5 Terminated  | _____        |                |

|                                 |       |                                  |      |
|---------------------------------|-------|----------------------------------|------|
| Date Authority Organized (year) | 1992  | Date Authority Terminates (year) | 2042 |
| Fiscal Year Ends (month/day)    | 12/31 | Number of Employees              |      |
|                                 |       | (full time equivalent)           | 3    |
|                                 |       | (part time equivalent)           | 0    |

SIGNATURE George E. Burkey

TITLE Chairman

PHONE (814) 322-3444

(SEE REVERSE SIDE FOR GEOGRAPHICAL AREAS SERVED BY AUTHORITY)

OPERATING AUTHORITIES BALANCE SHEET  
FISCAL YEAR ENDING DEC 2014

111728

ASSETS

CURRENT ASSETS

|                      |         |
|----------------------|---------|
| Cash                 | 627,716 |
| Investments          |         |
| Accounts receivable  | 196,075 |
| Inventories          |         |
| Other current assets | 15,009  |

TOTAL CURRENT ASSETS 838,800

RESTRICTED ASSETS/TRUST FUNDS

DEFERRED CHARGES

FIXED ASSETS

|                                      |             |
|--------------------------------------|-------------|
| Property, plant & equipment, at cost | 21,534,924  |
| Less accumulated depreciation        | (3,670,457) |
| Construction work in progress        |             |
| Other fixed assets                   |             |

NET FIXED ASSETS 17,864,467

TOTAL ASSETS 18,703,267

LIABILITIES AND FUND EQUITY

|                                   |         |
|-----------------------------------|---------|
| Accounts payable                  | 10,514  |
| Accrued payroll & withholdings    | 4,897   |
| Accrued interest payable          | 7,807   |
| Current portion of long-term debt | 682,486 |
| Other current liabilities         |         |

TOTAL CURRENT LIABILITIES 705,704

LONG-TERM DEBT - less current portion 8,686,146

TOTAL LIABILITIES 9,391,850

FUND EQUITY

CONTRIBUTED CAPITAL

|                     |  |
|---------------------|--|
| Governmental grants |  |
| Other contributions |  |

TOTAL CONTRIBUTED CAPITAL

RETAINED EARNINGS

|            |           |
|------------|-----------|
| Reserved   | 8,495,835 |
| Unreserved | 815,582   |

TOTAL RETAINED EARNINGS 9,311,417

TOTAL FUND EQUITY 9,311,417

TOTAL LIABILITIES & FUND EQUITY 18,703,267

SEWER  
OPERATING AUTHORITIES  
STATEMENT OF INCOME AND EXPENDITURES

## OPERATING REVENUES

|                                      |                  |                  |
|--------------------------------------|------------------|------------------|
| Sale of Services/user charges        | <u>1,163,123</u> |                  |
| Operating Grants - State             |                  |                  |
| - Federal                            |                  |                  |
| Local government operating subsidies |                  |                  |
| Interest income                      | <u>2,034</u>     |                  |
| Other operating revenues             | <u>6,116</u>     |                  |
| TOTAL OPERATING REVENUES             |                  | <u>1,171,273</u> |

## OPERATING EXPENSES

|                            |                |                |
|----------------------------|----------------|----------------|
| Cost of sales and services | <u>228,267</u> |                |
| Administration - Salaries  | <u>27,762</u>  |                |
| - Other costs              | <u>11,992</u>  |                |
| Depreciation               | <u>330,416</u> |                |
| Other operating expenses   |                |                |
| TOTAL OPERATING EXPENSES   |                | <u>598,437</u> |

|                         |  |                |
|-------------------------|--|----------------|
| OPERATING INCOME (LOSS) |  | <u>572,836</u> |
|-------------------------|--|----------------|

## NONOPERATING REVENUES

|                                  |  |          |
|----------------------------------|--|----------|
| Capital Grants - State           |  |          |
| - Federal                        |  |          |
| Proceeds of sale of fixed assets |  |          |
| Proceeds of borrowings           |  |          |
| Other nonoperating revenues      |  |          |
| TOTAL NONOPERATING REVENUES      |  | <u>0</u> |

## NONOPERATING EXPENSES

|                                       |               |               |
|---------------------------------------|---------------|---------------|
| Debt service payments (interest only) | <u>96,789</u> |               |
| Constructions/extension of system     |               |               |
| Major equipment purchased             |               |               |
| Other nonoperating expenses           |               |               |
| TOTAL NONOPERATING EXPENSES           |               | <u>96,789</u> |

|                                   |  |                 |
|-----------------------------------|--|-----------------|
| TOTAL NONOPERATING REVENUE (LOSS) |  | <u>(96,789)</u> |
|-----------------------------------|--|-----------------|

|                                       |  |                |
|---------------------------------------|--|----------------|
| NET INCOME BEFORE EXTRAORDINARY ITEMS |  | <u>476,047</u> |
|---------------------------------------|--|----------------|

|                           |  |  |
|---------------------------|--|--|
| EXTRAORDINARY GAIN (LOSS) |  |  |
|---------------------------|--|--|

|            |  |                |
|------------|--|----------------|
| NET INCOME |  | <u>476,047</u> |
|------------|--|----------------|

|                                       |  |                  |
|---------------------------------------|--|------------------|
| RETAINED EARNINGS (beginning of year) |  | <u>8,835,370</u> |
|---------------------------------------|--|------------------|

|                                 |  |                  |
|---------------------------------|--|------------------|
| RETAINED EARNINGS (end of year) |  | <u>9,311,417</u> |
|---------------------------------|--|------------------|

