

ANNUAL REPORT OF MUNICIPAL AUTHORITIES 2015
 Commonwealth of Pennsylvania
 Department of Community and Economic Development
 Governor's Center for Local Government Services
 4th Floor Commonwealth Keystone Building
 Harrisburg, Pennsylvania 17120-0225
 1-888-223-6837
 FAX # 717-783-1402

FACE SHEET

	Current Information	Corrected Information
Authority Name	JACKSON EAST TAYLOR SEWER AUTHORITY	_____
Authority Address	2603 WILLIAM PENN AVENUE	_____
	JOHNSTOWN, PA	_____
	15909	_____
Telephone Number	(814) 322-3444	_____
Fax Number		_____
Name of Contact Person	GEORGE E. BURKEY	_____
E-Mail Address		_____
Title	CHAIRMAN	_____

Filing Status

1 Active

2 Inactive

5 Terminated

Authority Type

04 Sewer

Date Authority Organized (year)	1992	Date Authority Terminates (year)	2042
Fiscal Year Ends (month/day)	12/31	Number of Employees	
		(full time equivalent)	3
		(part time equivalent)	0

SIGNATURE George E. Burkey

TITLE Chairman

PHONE (322) 3444

(SEE REVERSE SIDE FOR GEOGRAPHICAL AREAS SERVED BY AUTHORITY)

OPERATING AUTHORITIES BALANCE SHEET
FISCAL YEAR ENDING DEC 2014

111728

ASSETS

CURRENT ASSETS

Cash	<u>625,056</u>	
Investments	<u> </u>	
Accounts receivable	<u>214,161</u>	
Inventories	<u> </u>	
Other current assets	<u>16,550</u>	
TOTAL CURRENT ASSETS		<u>855,767</u>

RESTRICTED ASSETS/TRUST FUNDS

DEFERRED CHARGES

FIXED ASSETS

Property, plant & equipment, at cost	<u>21,569,123</u>	
Less accumulated depreciation	<u>(4,006,285)</u>	
Construction work in progress	<u>4,371</u>	
Other fixed assets	<u> </u>	
NET FIXED ASSETS		<u>17,567,209</u>

TOTAL ASSETS		<u>18,422,976</u>
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LIABILITIES AND FUND EQUITY

Accounts payable	<u>26,081</u>	
Accrued payroll & withholdings	<u>5,540</u>	
Accrued interest payable	<u>7,238</u>	
Current portion of long-term debt	<u>689,342</u>	
Other current liabilities	<u> </u>	
TOTAL CURRENT LIABILITIES		<u>728,201</u>

LONG-TERM DEBT - less current portion	<u>7,996,804</u>	
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TOTAL LIABILITIES		<u>8,725,005</u>
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FUND EQUITY

CONTRIBUTED CAPITAL

Governmental grants	<u> </u>	
Other contributions	<u> </u>	
TOTAL CONTRIBUTED CAPITAL		<u> </u>

RETAINED EARNINGS

Reserved	<u>8,881,063</u>	
Unreserved	<u>816,908</u>	
TOTAL RETAINED EARNINGS		<u>9,697,971</u>

TOTAL FUND EQUITY		<u>9,697,971</u>
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TOTAL LIABILITIES & FUND EQUITY		<u>18,422,976</u>
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SEWER
OPERATING AUTHORITIES
STATEMENT OF INCOME AND EXPENDITURES

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OPERATING REVENUES

Sale of Services/user charges	<u>1,136,849</u>	
Operating Grants - State		
- Federal		
Local government operating subsidies		
Interest income	<u>1,900</u>	
Other operating revenues	<u>2,697</u>	
TOTAL OPERATING REVENUES		<u>1,141,446</u>

OPERATING EXPENSES

Cost of sales and services	<u>285,868</u>	
Administration - Salaries	<u>29,020</u>	
- Other costs	<u>12,757</u>	
Depreciation	<u>340,028</u>	
Other operating expenses		
TOTAL OPERATING EXPENSES		<u>667,673</u>

OPERATING INCOME (LOSS)		<u>473,773</u>
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NONOPERATING REVENUES

Capital Grants - State		
- Federal		
Proceeds of sale of fixed assets	<u>2,776</u>	
Proceeds of borrowings		
Other nonoperating revenues		
TOTAL NONOPERATING REVENUES		<u>2,776</u>

NONOPERATING EXPENSES

Debt service payments (interest only)	<u>89,995</u>	
Constructions/extension of system		
Major equipment purchased		
Other nonoperating expenses		
TOTAL NONOPERATING EXPENSES		<u>89,995</u>

TOTAL NONOPERATING REVENUE (LOSS)		<u>(87,219)</u>
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NET INCOME BEFORE EXTRAORDINARY ITEMS		<u>386,554</u>
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EXTRAORDINARY GAIN (LOSS)

NET INCOME		<u>386,554</u>
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RETAINED EARNINGS (beginning of year)	<u>9,311,417</u>	
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RETAINED EARNINGS (end of year)	<u>9,697,971</u>	
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DEBT STATEMENT

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OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Type Purpose	Bond (B) Note (N)	Issue Date (mm/yy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Paid This Year	Outstanding at Year End	Final Year
04	N	051997	\$14,525,277	\$7,110,443	\$540,548	\$6,569,895	2027
04	N	122008	\$2,941,577	\$2,258,189	\$141,938	\$2,116,251	2031
Total bonds and notes outstanding					8,686,146		
Capitalized lease obligations							
Other debt							
TOTAL OUTSTANDING DEBT							8,686,146
Minus assets held in debt service funds, bond reserve funds and bond redemption funds							
Minus lease rental payments receivable							
NET DEBT							8,686,146