

ANNUAL REPORT OF MUNICIPAL AUTHORITIES 2015  
 Commonwealth of Pennsylvania  
 Department of Community and Economic Development  
 Governor's Center for Local Government Services  
 4th Floor Commonwealth Keystone Building  
 Harrisburg, Pennsylvania 17120-0225  
 1-888-223-6837  
 FAX # 717-783-1402

FACE SHEET

	Current Information	Corrected Information
Authority Name	JACKSON EAST TAYLOR SEWER AUTHORITY	_____
Authority Address	2603 WILLIAM PENN AVENUE	_____
	JOHNSTOWN, PA	_____
	15909	_____
Telephone Number	(814) 322-3444	_____
Fax Number		_____
Name of Contact Person	GEORGE E. BURKEY	_____
E-Mail Address		_____
Title	CHAIRMAN	_____

Filing Status

1 Active   x  

2 Inactive       

5 Terminated       

Authority Type

04 Sewer

Date Authority Organized (year)	1992	Date Authority Terminates (year)	2042
Fiscal Year Ends (month/day)	12/31	Number of Employees	
		(full time equivalent)	3
		(part time equivalent)	0

SIGNATURE George E. Burkey

TITLE Chairman PHONE (322) 3444

(SEE REVERSE SIDE FOR GEOGRAPHICAL AREAS SERVED BY AUTHORITY)

OPERATING AUTHORITIES BALANCE SHEET  
FISCAL YEAR ENDING DEC 2014

111728

ASSETS

CURRENT ASSETS

Cash	<u>625,056</u>	
Investments		
Accounts receivable	<u>214,161</u>	
Inventories		
Other current assets	<u>16,550</u>	
<b>TOTAL CURRENT ASSETS</b>		<u>855,767</u>

RESTRICTED ASSETS/TRUST FUNDS

DEFERRED CHARGES

FIXED ASSETS

Property, plant & equipment, at cost	<u>21,569,123</u>	
Less accumulated depreciation	<u>(4,006,285)</u>	
Construction work in progress	<u>4,371</u>	
Other fixed assets		
<b>NET FIXED ASSETS</b>		<u>17,567,209</u>

<b>TOTAL ASSETS</b>		<u>18,422,976</u>
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LIABILITIES AND FUND EQUITY

Accounts payable	<u>26,081</u>	
Accrued payroll & withholdings	<u>5,540</u>	
Accrued interest payable	<u>7,238</u>	
Current portion of long-term debt	<u>689,342</u>	
Other current liabilities		
<b>TOTAL CURRENT LIABILITIES</b>		<u>728,201</u>

LONG-TERM DEBT - less current portion	<u>7,996,804</u>	
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<b>TOTAL LIABILITIES</b>		<u>8,725,005</u>
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FUND EQUITY

CONTRIBUTED CAPITAL

Governmental grants		
Other contributions		
<b>TOTAL CONTRIBUTED CAPITAL</b>		

RETAINED EARNINGS

Reserved	<u>8,881,063</u>	
Unreserved	<u>816,908</u>	
<b>TOTAL RETAINED EARNINGS</b>		<u>9,697,971</u>

<b>TOTAL FUND EQUITY</b>		<u>9,697,971</u>
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<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>		<u>18,422,976</u>
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SEWER  
OPERATING AUTHORITIES  
STATEMENT OF INCOME AND EXPENDITURES

## OPERATING REVENUES

Sale of Services/user charges	<u>1,136,849</u>	
Operating Grants - State	<u>                    </u>	
- Federal	<u>                    </u>	
Local government operating subsidies	<u>                    </u>	
Interest income	<u>1,900</u>	
Other operating revenues	<u>2,697</u>	
TOTAL OPERATING REVENUES		<u>1,141,446</u>

## OPERATING EXPENSES

Cost of sales and services	<u>285,868</u>	
Administration - Salaries	<u>29,020</u>	
- Other costs	<u>12,757</u>	
Depreciation	<u>340,028</u>	
Other operating expenses	<u>                    </u>	
TOTAL OPERATING EXPENSES		<u>667,673</u>
OPERATING INCOME (LOSS)		<u>473,773</u>

## NONOPERATING REVENUES

Capital Grants - State	<u>                    </u>	
- Federal	<u>                    </u>	
Proceeds of sale of fixed assets	<u>2,776</u>	
Proceeds of borrowings	<u>                    </u>	
Other nonoperating revenues	<u>                    </u>	
TOTAL NONOPERATING REVENUES		<u>2,776</u>

## NONOPERATING EXPENSES

Debt service payments (interest only)	<u>89,995</u>	
Constructions/extension of system	<u>                    </u>	
Major equipment purchased	<u>                    </u>	
Other nonoperating expenses	<u>                    </u>	
TOTAL NONOPERATING EXPENSES		<u>89,995</u>
TOTAL NONOPERATING REVENUE (LOSS)		<u>(87,219)</u>

NET INCOME BEFORE EXTRAORDINARY ITEMS	<u>386,554</u>
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EXTRAORDINARY GAIN (LOSS)	<u>                    </u>
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NET INCOME	<u>386,554</u>
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RETAINED EARNINGS (beginning of year)	<u>9,311,417</u>
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RETAINED EARNINGS (end of year)	<u>9,697,971</u>
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