ANNUAL REPORT OF MUNICIPAL AUTHORITIES 2016

Commonwealth of Pennsylvania

Department of Community and Economic Development
Governor's Center for Local Government Services
4th Floor Commonwealth Keystone Building
Harrisburg, Pennsylvania 17120–0225
1–888–223–6837
FAX # 717–783–1402

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	Current Information	Correcte	ed Information
Authority Name	JACKSON EAST TAYLOR	SEWER	
	AUTHORITY		
Authority Address	uthority Address 2603 WILLIAM PENN AVENUI		
		Material Service Control of the Cont	
	JOHNSTOWN, PA		
	15909		
Telephone Number	(814) 322-3444		
Fax Number			
Name of Contact Person	GEORGE E. BURKEY		
E-Mail Address			
Title	CHAIRMAN		
Filing Status		Authority Type	
1 Active	X	04 Sewer	
2 Inactive			
3 Terminated			
Date Authority Organized (year)	1992	Date Authority Terminates (year)	2042
Fiscal Year Ends (month/day)	12/31	Number of Employees	
		(full time equivalent)	3
\mathcal{M}		(part time equivalent)	0
SIGNATURE	gel Buke	7	
TITLE Châ	iman	PHONE (814)	322-3444

OPERATING AUTHORITIES BALANCE SHEET FISCAL YEAR ENDING DEC 2016

CURRENT ASSETS Cash 653,833 Investments Accounts receivable 226,466 Inventories Other current assets 15,865 TOTAL CURRENT ASSETS RESTRICTED ASSETS/TRUST FUNDS DEFERRED CHARGES FIXED ASSETS Property, plant & equipment, at cost Less accumulated depreciation (4,346,651) Construction work in progress Other fixed assets NET FIXED ASSETS TOTAL ASSETS ITOTAL ASSETS LIABILITIES AND FUND EQUITY Accounts payable 17,144 Accrued payroll & withholdings 6,238 Accrued interest payable 6,664 Current portion of long-term debt 696,267 Other current liabilities TOTAL CURRENT LIABILITIES 726,313 LONG-TERM DEBT - less current portion TOTAL LIABILITIES SPUND EQUITY CONTRIBUTED CAPITAL Governmental grants Other contributions TOTAL CONTRIBUTED CAPITAL RETAINED EARNINGS Reserved 9,234,139 Unreserved 866,118 TOTAL FUND EQUITY TOTAL LIABILITIES & FUND EQUITY 10,100,257 TOTAL FUND EQUITY TOTAL LIABILITIES & 10,100,257 TOTAL FUND EQUITY 10,100,257 TOTAL FUND EQUITY 10,100,257 TOTAL FUND EQUITY 10,100,257	ASSETS			
Investments	CURRENT ASSETS			
Accounts receivable 226,466 Inventories Other current assets 15,865 TOTAL CURRENT ASSETS 896,164 RESTRICTED ASSETS/TRUST FUNDS DEFERRED CHARGES FIXED ASSETS Froperty, plant & equipment, at cost 21,577,594 Less accumulated depreciation (4,346,651) Construction work in progress Other fixed assets NET FIXED ASSETS 17,230,943 TOTAL ASSETS 17,230,943 TOTAL ASSETS 17,144 Accounts payable 17,144 Accounts payable 6,664 Current portion of long-term debt 696,267 Other current liabilities TOTAL CURRENT LIABILITIES 726,313 LONG-TERM DEBT - less current portion 7,300,537 TOTAL LIABILITIES FUND EQUITY CONTRIBUTED CAPITAL Governmental grants Other contributions TOTAL CONTRIBUTED CAPITAL RETAINED EARNINGS Reserved 9,234,139 Unreserved 9,234,139 Unreserved 10,100,257 TOTAL FUND EQUITY 10,100,257 TOTAL	Cash	653,833		
Inventories	Investments			
Other current assets 15,865 TOTAL CURRENT ASSETS 896,164 RESTRICTED ASSETS/TRUST FUNDS ————————————————————————————————————	Accounts receivable	226,466		
TOTAL CURRENT ASSETS RESTRICTED ASSETS/TRUST FUNDS DEFERRED CHARGES FIXED ASSETS Property, plant & equipment, at cost Less accumulated depreciation (4,346,651) Construction work in progress Other fixed assets NET FIXED ASSETS 17,230,943 TOTAL ASSETS 17,230,943 TOTAL ASSETS LIABILITIES AND FUND EQUITY Accounts payable 17,144 Accrued payroll & withholdings 6,238 Accrued interest payable 6,664 Current portion of long-term debt 696,267 Other current liabilities TOTAL CURRENT LIABILITIES LONG-TERM DEBT - less current portion TOTAL LIABILITIES FUND EQUITY CONTRIBUTED CAPITAL Governmental grants Other contributions TOTAL CONTRIBUTED CAPITAL RETAINED EARNINGS Reserved 9,234,139 Unreserved 866,118 TOTAL RETAINED EARNINGS TOTAL FUND EQUITY 10,100,257	Inventories			
RESTRICTED ASSETS/TRUST FUNDS DEFERRED CHARGES FIXED ASSETS Property, plant & equipment, at cost Less accumulated depreciation (4,346,651) Construction work in progress Other fixed assets NET FIXED ASSETS TOTAL ASSETS 17,230,943 TOTAL ASSETS LIABILITIES AND FUND EQUITY Accounts payable 17,144 Accrued payroll & withholdings 6,238 Accrued interest payable 6,664 Current portion of long-term debt 696,267 Other current liabilities TOTAL CURRENT LIABILITIES TOTAL CURRENT LIABILITIES TOTAL LIABILITIES FUND EQUITY CONTRIBUTED CAPITAL Governmental grants Other contributions TOTAL CONTRIBUTED CAPITAL RETAINED EARNINGS Reserved 9,234,139 Unreserved 866,118 TOTAL RETAINED EARNINGS TOTAL FUND EQUITY 10,100,257	Other current assets	15,865		
DEFERRED CHARGES FIXED ASSETS Property, plant & equipment, at cost Less accumulated depreciation (4,346,651) Construction work in progress Other fixed assets NET FIXED ASSETS 17,230,943 18,127,107 TOTAL ASSETS 17,144 Accounts payable 17,144 Accrued payroll & withholdings 6,238 Accrued interest payable 6,664 Current portion of long-term debt 696,267 Other current liabilities TOTAL CURRENT LIABILITIES 726,313 LONG-TERM DEBT - less current portion 7,300,537 TOTAL LIABILITIES 8,026,850 FUND EQUITY CONTRIBUTED CAPITAL Governmental grants Other contributions TOTAL CONTRIBUTED CAPITAL RETAINED EARNINGS Reserved 9,234,139 Unreserved 866,118 TOTAL RETAINED EARNINGS 10,100,257 TOTAL FUND EQUITY 10,100,257 TOT	TOTAL CURRENT ASSETS	-	896,164	
Property, plant & equipment, at cost	RESTRICTED ASSETS/TRUST FUNDS			
Property, plant & equipment, at cost 21,577,594 Less accumulated depreciation (4,346,651) Construction work in progress (4,346,651) Other fixed assets 17,230,943 NET FIXED ASSETS 17,230,943 TOTAL ASSETS 17,144 Accounts payable 17,144 Accrued payroll & withholdings 6,238 Accrued interest payable 6,664 Current portion of long-term debt 696,267 Other current liabilities 726,313 LONG-TERM DEBT - less current portion 7,300,537 TOTAL LIABILITIES 8,026,850 FUND EQUITY CONTRIBUTED CAPITAL Governmental grants 0ther contributions TOTAL CONTRIBUTED CAPITAL RETAINED EARNINGS 9,234,139 Unreserved 866,118 TOTAL FUND EQUITY 10,100,257 TOTAL FUND EQUITY 10,100,257	DEFERRED CHARGES			
Less accumulated depreciation (4,346,651) Construction work in progress (4,346,651) Other fixed assets 17,230,943 NET FIXED ASSETS 17,230,943 TOTAL ASSETS 18,127,107 LIABILITIES AND FUND EQUITY 4 Accounts payable 17,144 Accrued payroll & withholdings 6,238 Accrued interest payable 6,664 Current portion of long-term debt 696,267 Other current liabilities 726,313 LONG-TERM DEBT - less current portion 7,300,537 TOTAL LIABILITIES 8,026,850 FUND EQUITY CONTRIBUTED CAPITAL Sovernmental grants Other contributions 0ther contributions TOTAL CONTRIBUTED CAPITAL TOTAL CONTRIBUTED CAPITAL RETAINED EARNINGS 9,234,139 Unreserved 866,118 TOTAL FUND EQUITY 10,100,257	FIXED ASSETS			
Construction work in progress 117,230,943 Other fixed assets 117,230,943 NET FIXED ASSETS 18,127,107 LIABILITIES AND FUND EQUITY 17,144 Accounts payable 17,144 Accrued payroll & withholdings 6,238 Accrued interest payable 6,664 Current portion of long-term debt 696,267 Other current liabilities 726,313 LONG-TERM DEBT - less current portion 7,300,537 TOTAL LIABILITIES 8,026,850 FUND EQUITY CONTRIBUTED CAPITAL Governmental grants Other contributions 0ther contributions TOTAL CONTRIBUTED CAPITAL RETAINED EARNINGS Reserved 9,234,139 Unreserved 866,118 TOTAL FUND EQUITY 10,100,257	Property, plant & equipment, at cost	21,577,594		
Other fixed assets 17,230,943 NET FIXED ASSETS 17,230,943 TOTAL ASSETS 18,127,107 LIABILITIES AND FUND EQUITY 4 Accounts payable 17,144 Accrued payroll & withholdings 6,238 Accrued interest payable 6,664 Current portion of long-term debt 696,267 Other current liabilities 726,313 LONG-TERM DEBT - less current portion 7,300,537 TOTAL LIABILITIES 8,026,850 FUND EQUITY CONTRIBUTED CAPITAL Governmental grants 0ther contributions TOTAL CONTRIBUTED CAPITAL RETAINED EARNINGS Reserved 9,234,139 Unreserved 866,118 TOTAL FUND EQUITY 10,100,257	Less accumulated depreciation	(4,346,651)		
NET FIXED ASSETS 17,230,943 TOTAL ASSETS 18,127,107 LIABILITIES AND FUND EQUITY 4 Accounts payable 17,144 Accrued payroll & withholdings 6,238 Accrued interest payable 6,664 Current portion of long-term debt 696,267 Other current liabilities 726,313 LONG-TERM DEBT - less current portion 7,300,537 TOTAL LIABILITIES 8,026,850 FUND EQUITY CONTRIBUTED CAPITAL Governmental grants 0ther contributions TOTAL CONTRIBUTED CAPITAL RETAINED EARNINGS 9,234,139 Unreserved 866,118 TOTAL RETAINED EARNINGS 10,100,257 TOTAL FUND EQUITY 10,100,257	Construction work in progress			
TOTAL ASSETS	Other fixed assets			
LIABILITIES AND FUND EQUITY Accounts payable 17,144 Accrued payroll & withholdings 6,238 Accrued interest payable 6,664 Current portion of long-term debt 696,267 Other current liabilities 726,313 LONG-TERM DEBT - less current portion 7,300,537 TOTAL LIABILITIES 8,026,850 FUND EQUITY CONTRIBUTED CAPITAL Governmental grants 0ther contributions TOTAL CONTRIBUTED CAPITAL RETAINED EARNINGS Reserved 9,234,139 Unreserved 866,118 TOTAL RETAINED EARNINGS 10,100,257 TOTAL FUND EQUITY 10,100,257	NET FIXED ASSETS	-	17,230,943	
Accounts payable 17,144 Accrued payroll & withholdings 6,238 Accrued interest payable 6,664 Current portion of long-term debt 696,267 Other current liabilities 70TAL CURRENT LIABILITIES 726,313 LONG-TERM DEBT - less current portion 7,300,537 TOTAL LIABILITIES 8,026,850 FUND EQUITY CONTRIBUTED CAPITAL Governmental grants Other contributions 70TAL CONTRIBUTED CAPITAL RETAINED EARNINGS Reserved 9,234,139 Unreserved 866,118 TOTAL RETAINED EARNINGS 10,100,257 TOTAL FUND EQUITY 10,100,257	TOTAL ASSETS		alla de la constante de la con	18,127,107
Accrued payroll & withholdings 6,238 Accrued interest payable 6,664 Current portion of long-term debt 696,267 Other current liabilities TOTAL CURRENT LIABILITIES 726,313 LONG-TERM DEBT - less current portion 7,300,537 TOTAL LIABILITIES 8,026,850 FUND EQUITY CONTRIBUTED CAPITAL Governmental grants Other contributions TOTAL CONTRIBUTED CAPITAL RETAINED EARNINGS Reserved 9,234,139 Unreserved 866,118 TOTAL RETAINED EARNINGS 10,100,257 TOTAL FUND EQUITY 10,100,257	LIABILITIES AND FUND EQUITY			
Accrued interest payable 6,664 Current portion of long-term debt 696,267 Other current liabilities TOTAL CURRENT LIABILITIES 726,313 LONG-TERM DEBT - less current portion 7,300,537 TOTAL LIABILITIES 8,026,850 FUND EQUITY CONTRIBUTED CAPITAL Governmental grants Other contributions TOTAL CONTRIBUTED CAPITAL RETAINED EARNINGS Reserved 9,234,139 Unreserved 866,118 TOTAL RETAINED EARNINGS TOTAL FUND EQUITY 10,100,257	Accounts payable	17,144		
Current portion of long-term debt 696,267 Other current liabilities 726,313 TOTAL CURRENT LIABILITIES 7,300,537 LONG-TERM DEBT - less current portion 7,300,537 TOTAL LIABILITIES 8,026,850 FUND EQUITY CONTRIBUTED CAPITAL Governmental grants 90ther contributions TOTAL CONTRIBUTED CAPITAL RETAINED EARNINGS Reserved 9,234,139 Unreserved 866,118 TOTAL RETAINED EARNINGS 10,100,257 TOTAL FUND EQUITY 10,100,257	Accrued payroll & withholdings	6,238		
Other current liabilities 726,313 TOTAL CURRENT LIABILITIES 7,300,537 LONG-TERM DEBT - less current portion 7,300,537 TOTAL LIABILITIES 8,026,850 FUND EQUITY CONTRIBUTED CAPITAL Governmental grants 0ther contributions TOTAL CONTRIBUTED CAPITAL RETAINED EARNINGS Reserved 9,234,139 Unreserved 866,118 TOTAL RETAINED EARNINGS 10,100,257 TOTAL FUND EQUITY 10,100,257	Accrued interest payable	6,664		
TOTAL CURRENT LIABILITIES 726,313 LONG-TERM DEBT - less current portion 7,300,537 TOTAL LIABILITIES 8,026,850 FUND EQUITY CONTRIBUTED CAPITAL Governmental grants 900 Other contributions 9,234,139 TOTAL CONTRIBUTED CAPITAL 9,234,139 Unreserved 866,118 TOTAL RETAINED EARNINGS 10,100,257 TOTAL FUND EQUITY 10,100,257	Current portion of long-term debt	696,267		
LONG-TERM DEBT - less current portion 7,300,537 TOTAL LIABILITIES 8,026,850 FUND EQUITY CONTRIBUTED CAPITAL Governmental grants ————————————————————————————————————	Other current liabilities			
TOTAL LIABILITIES 8,026,850 FUND EQUITY CONTRIBUTED CAPITAL Governmental grants ————————————————————————————————————	TOTAL CURRENT LIABILITIES	***************************************	726,313	
FUND EQUITY CONTRIBUTED CAPITAL Governmental grants Other contributions TOTAL CONTRIBUTED CAPITAL RETAINED EARNINGS Reserved Unreserved TOTAL RETAINED EARNINGS TOTAL RETAINED EARNINGS TOTAL FUND EQUITY 10,100,257	LONG-TERM DEBT - less current portion	***************************************	7,300,537	
CONTRIBUTED CAPITAL Governmental grants Other contributions TOTAL CONTRIBUTED CAPITAL RETAINED EARNINGS Reserved 9,234,139 Unreserved 866,118 TOTAL RETAINED EARNINGS TOTAL FUND EQUITY 10,100,257	TOTAL LIABILITIES			8,026,850
Governmental grants Other contributions TOTAL CONTRIBUTED CAPITAL RETAINED EARNINGS Reserved 9,234,139 Unreserved 866,118 TOTAL RETAINED EARNINGS TOTAL FUND EQUITY 10,100,257	FUND EQUITY			
Other contributions	CONTRIBUTED CAPITAL			
TOTAL CONTRIBUTED CAPITAL RETAINED EARNINGS Reserved 9,234,139 Unreserved 866,118 TOTAL RETAINED EARNINGS 10,100,257 TOTAL FUND EQUITY 10,100,257	Governmental grants			
RETAINED EARNINGS Reserved 9,234,139 Unreserved 866,118 TOTAL RETAINED EARNINGS 10,100,257 TOTAL FUND EQUITY 10,100,257	Other contributions			,
Reserved 9,234,139 Unreserved 866,118 TOTAL RETAINED EARNINGS 10,100,257 TOTAL FUND EQUITY 10,100,257	TOTAL CONTRIBUTED CAPITAL			
Unreserved 866,118 TOTAL RETAINED EARNINGS 10,100,257 TOTAL FUND EQUITY 10,100,257	RETAINED EARNINGS			
TOTAL RETAINED EARNINGS 10,100,257 TOTAL FUND EQUITY 10,100,257	Reserved	9,234,139		
TOTAL FUND EQUITY 10,100,257	Unreserved	866,118		
	TOTAL RETAINED EARNINGS		10,100,257	
TOTAL LIABILITIES & FUND EQUITY 18,127,107	TOTAL FUND EQUITY			10,100,257
	TOTAL LIABILITIES & FUND EQUITY			18,127,107

SEWER OPERATING AUTHORITIES STATEMENT OF INCOME AND EXPENDITURES

OPERATING REVENUES			
Sale of Services/user charges	1,117,899		
Operating Grants - State			
- Federal			
Local government operating subsidies			
Interest income	2,199		
Other operating revenues	3,668		
TOTAL OPERATING REVENUES		1,123,766	
OPERATING EXPENSES			
Cost of sales and services	255,564		
Administration - Salaries	29,716		
- Other costs	12,701		
Depreciation	340,366		
Other operating expenses			
TOTAL OPERATING EXPENSES		638,347	
OPERATING INCOME (LOSS)		-	485,419
NONOPERATING REVENUES			
Capital Grants - State			
- Federal			
Proceeds of sale of fixed assets			
Proceeds of borrowings			
Other nonoperating revenues			
TOTAL NONOPERATING REVENUES		0	
NONOPERATING EXPENSES			
Debt service payments (interest only)	83,133		
Constructions/extension of system			
Major equipment purchased			
Other nonoperating expenses			
TOTAL NONOPERATING ESPENSES	_	83,133	
TOTAL NONOPERATING REVENUE (LOS	S)	_	(83,133)
NET INCOME BEFORE EXTRAORDINARY ITEMS	S	_	402,286
EXTRAORDINARY GAIN (LOSS)		_	
NET INCOME		_	402,286
RETAINED EARNINGS (beginning of year)	<u>-</u>	9,697,971	
RETAINED EARNINGS (end of year)	_	10,100,257	
	_		

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Type Purpose	Bond (B) Note (N)	Issue Date (mm/yy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Paid This Year	Outstanding at Year End	Final Year
04	N	051997	\$14,525,277	\$6,569,895	\$545,978	\$6,023,917	2027
04	N	122008	\$2,941,577	\$2,116,251	\$143,364	\$1,972,887	2031
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t	-		-	-			
Total bonds	and notes or	utstanding			7,996,804		
Capitalized I	ease obligati	ons		•			
Other debt				_			
TOTAL OUT	STANDING	DEBT					7,996,804
Minus assets	s held in deb	t service fund	ls, bond				
reserve fu	unds and bor	nd redemption	n funds	· _			
Minus lease	rental payme	ents receivab	le	-			
NET DEE	зт			-		·	7,996,804
						•	