

ANNUAL REPORT OF MUNICIPAL AUTHORITIES 2016
 Commonwealth of Pennsylvania
 Department of Community and Economic Development
 Governor's Center for Local Government Services
 4th Floor Commonwealth Keystone Building
 Harrisburg, Pennsylvania 17120-0225
 1-888-223-6837
 FAX # 717-783-1402

FACE SHEET

	Current Information	Corrected Information
Authority Name	JACKSON EAST TAYLOR SEWER AUTHORITY	_____
Authority Address	2603 WILLIAM PENN AVENUE JOHNSTOWN, PA 15909	_____ _____ _____
Telephone Number	(814) 322-3444	_____
Fax Number		_____
Name of Contact Person	GEORGE E. BURKEY	_____
E-Mail Address		_____
Title	CHAIRMAN	_____

Filing Status

1 Active X

2 Inactive _____

3 Terminated _____

Authority Type

04 Sewer

Date Authority Organized (year) 1992

Fiscal Year Ends (month/day) 12/31

Date Authority Terminates (year) 2042

Number of Employees

(full time equivalent) 3

(part time equivalent) 0

SIGNATURE George E. Burkey

TITLE Chairman

PHONE (814) 322-3444

OPERATING AUTHORITIES BALANCE SHEET
FISCAL YEAR ENDING DEC 2016

111728

ASSETS

CURRENT ASSETS

Cash	<u>653,833</u>	
Investments		
Accounts receivable	<u>226,466</u>	
Inventories		
Other current assets	<u>15,865</u>	
TOTAL CURRENT ASSETS		<u>896,164</u>

RESTRICTED ASSETS/TRUST FUNDS

DEFERRED CHARGES

FIXED ASSETS

Property, plant & equipment, at cost	<u>21,577,594</u>	
Less accumulated depreciation	<u>(4,346,651)</u>	
Construction work in progress		
Other fixed assets		
NET FIXED ASSETS		<u>17,230,943</u>

TOTAL ASSETS		<u>18,127,107</u>
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LIABILITIES AND FUND EQUITY

Accounts payable	<u>17,144</u>	
Accrued payroll & withholdings	<u>6,238</u>	
Accrued interest payable	<u>6,664</u>	
Current portion of long-term debt	<u>696,267</u>	
Other current liabilities		
TOTAL CURRENT LIABILITIES		<u>726,313</u>

LONG-TERM DEBT - less current portion	<u>7,300,537</u>	
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TOTAL LIABILITIES		<u>8,026,850</u>
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FUND EQUITY

CONTRIBUTED CAPITAL

Governmental grants		
Other contributions		

TOTAL CONTRIBUTED CAPITAL		
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RETAINED EARNINGS

Reserved	<u>9,234,139</u>	
Unreserved	<u>866,118</u>	
TOTAL RETAINED EARNINGS		<u>10,100,257</u>

TOTAL FUND EQUITY		<u>10,100,257</u>
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TOTAL LIABILITIES & FUND EQUITY		<u>18,127,107</u>
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SEWER
OPERATING AUTHORITIES
STATEMENT OF INCOME AND EXPENDITURES

OPERATING REVENUES

Sale of Services/user charges	1,117,899	
Operating Grants - State		
- Federal		
Local government operating subsidies		
Interest income	2,199	
Other operating revenues	3,668	
TOTAL OPERATING REVENUES		1,123,766

OPERATING EXPENSES

Cost of sales and services	255,564	
Administration - Salaries	29,716	
- Other costs	12,701	
Depreciation	340,366	
Other operating expenses		
TOTAL OPERATING EXPENSES		638,347
OPERATING INCOME (LOSS)		485,419

NONOPERATING REVENUES

Capital Grants - State		
- Federal		
Proceeds of sale of fixed assets		
Proceeds of borrowings		
Other nonoperating revenues		
TOTAL NONOPERATING REVENUES		0

NONOPERATING EXPENSES

Debt service payments (interest only)	83,133	
Constructions/extension of system		
Major equipment purchased		
Other nonoperating expenses		
TOTAL NONOPERATING EXPENSES		83,133
TOTAL NONOPERATING REVENUE (LOSS)		(83,133)
NET INCOME BEFORE EXTRAORDINARY ITEMS		402,286
EXTRAORDINARY GAIN (LOSS)		
NET INCOME		402,286

RETAINED EARNINGS (beginning of year)	9,697,971	
RETAINED EARNINGS (end of year)	10,100,257	

