

ANNUAL REPORT OF MUNICIPAL AUTHORITIES 2016
 Commonwealth of Pennsylvania
 Department of Community and Economic Development
 Governor's Center for Local Government Services
 4th Floor Commonwealth Keystone Building
 Harrisburg, Pennsylvania 17120-0225
 1-888-223-6837
 FAX # 717-783-1402

FACE SHEET

	Current Information	Corrected Information
Authority Name	JACKSON EAST TAYLOR SEWER AUTHORITY	_____
Authority Address	2603 WILLIAM PENN AVENUE JOHNSTOWN, PA 15909	_____ _____ _____
Telephone Number	(814) 322-3444	_____
Fax Number		_____
Name of Contact Person	GEORGE E. BURKEY	_____
E-Mail Address		_____
Title	CHAIRMAN	_____

Filing Status

1 Active X

2 Inactive _____

3 Terminated _____

Authority Type

04 Sewer

Date Authority Organized (year)	1992	Date Authority Terminates (year)	2042
Fiscal Year Ends (month/day)	12/31	Number of Employees (full time equivalent)	3
		(part time equivalent)	0

SIGNATURE George E. Burkey

TITLE Chairman

PHONE (814) 322-3444

OPERATING AUTHORITIES BALANCE SHEET
FISCAL YEAR ENDING DEC 2016

111728

ASSETS

CURRENT ASSETS

Cash	<u>653,833</u>	
Investments	<u> </u>	
Accounts receivable	<u>226,466</u>	
Inventories	<u> </u>	
Other current assets	<u>15,865</u>	
TOTAL CURRENT ASSETS		<u>896,164</u>

RESTRICTED ASSETS/TRUST FUNDS

DEFERRED CHARGES

FIXED ASSETS

Property, plant & equipment, at cost	<u>21,577,594</u>	
Less accumulated depreciation	<u>(4,346,651)</u>	
Construction work in progress	<u> </u>	
Other fixed assets	<u> </u>	
NET FIXED ASSETS		<u>17,230,943</u>

		<u>18,127,107</u>
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LIABILITIES AND FUND EQUITY

Accounts payable	<u>17,144</u>	
Accrued payroll & withholdings	<u>6,238</u>	
Accrued interest payable	<u>6,664</u>	
Current portion of long-term debt	<u>696,267</u>	
Other current liabilities	<u> </u>	
TOTAL CURRENT LIABILITIES		<u>726,313</u>

LONG-TERM DEBT - less current portion	<u>7,300,537</u>	
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		<u>8,026,850</u>
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FUND EQUITY

CONTRIBUTED CAPITAL

Governmental grants	<u> </u>	
Other contributions	<u> </u>	

		<u> </u>
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RETAINED EARNINGS

Reserved	<u>9,234,139</u>	
Unreserved	<u>866,118</u>	
TOTAL RETAINED EARNINGS		<u>10,100,257</u>

TOTAL FUND EQUITY		<u>10,100,257</u>
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TOTAL LIABILITIES & FUND EQUITY		<u>18,127,107</u>
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SEWER
OPERATING AUTHORITIES
STATEMENT OF INCOME AND EXPENDITURES

111728

OPERATING REVENUES

Sale of Services/user charges	1,117,899	
Operating Grants - State		
- Federal		
Local government operating subsidies		
Interest income	2,199	
Other operating revenues	3,668	
TOTAL OPERATING REVENUES		<u>1,123,766</u>

OPERATING EXPENSES

Cost of sales and services	255,564	
Administration - Salaries	29,716	
- Other costs	12,701	
Depreciation	340,366	
Other operating expenses		
TOTAL OPERATING EXPENSES		<u>638,347</u>

OPERATING INCOME (LOSS)		<u>485,419</u>
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NONOPERATING REVENUES

Capital Grants - State		
- Federal		
Proceeds of sale of fixed assets		
Proceeds of borrowings		
Other nonoperating revenues		
TOTAL NONOPERATING REVENUES		<u>0</u>

NONOPERATING EXPENSES

Debt service payments (interest only)	83,133	
Constructions/extension of system		
Major equipment purchased		
Other nonoperating expenses		
TOTAL NONOPERATING EXPENSES		<u>83,133</u>

TOTAL NONOPERATING REVENUE (LOSS)		<u>(83,133)</u>
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NET INCOME BEFORE EXTRAORDINARY ITEMS		<u>402,286</u>
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EXTRAORDINARY GAIN (LOSS)		
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NET INCOME		<u>402,286</u>
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RETAINED EARNINGS (beginning of year)	9,697,971	
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RETAINED EARNINGS (end of year)	10,100,257	
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