

JACKSON TOWNSHIP WATER AUTHORITY
CONDENSED STATEMENT OF NET POSITION
DECEMBER 31, 2020

ASSETS

Current Assets:

| | |
|----------------------|----------------|
| Cash and Equivalents | \$ 98,675 |
| Other Current Assets | <u>133,512</u> |
| Total Current Assets | 232,187 |

| | |
|----------------|------------------|
| Capital Assets | <u>9,500,426</u> |
|----------------|------------------|

| | |
|--------------|------------------|
| Total Assets | <u>9,732,613</u> |
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| | |
|--------------------------------|----------|
| DEFERRED OUTFLOWS OF RESOURCES | <u>0</u> |
|--------------------------------|----------|

| | |
|---|---------------------|
| Total assets and deferred outflows of resources | <u>\$ 9,732,613</u> |
|---|---------------------|

LIABILITIES

| | |
|---------------------|------------|
| Current Liabilities | \$ 246,951 |
|---------------------|------------|

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|-----------------------|----------------|
| Long Term Liabilities | <u>545,782</u> |
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|-------------------|----------------|
| Total Liabilities | <u>792,733</u> |
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|-------------------------------|----------|
| DEFERRED INFLOWS OF RESOURCES | <u>0</u> |
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NET POSITION

| | |
|----------------------------------|-----------|
| Net investment in capital assets | 8,789,907 |
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| | |
|--------------|----------------|
| Unrestricted | <u>149,973</u> |
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|--------------------|------------------|
| Total Net Position | <u>8,939,880</u> |
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| Total Liabilities, Deferred Inflows of Resources and Net Position | <u>\$ 9,732,613</u> |
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JACKSON TOWNSHIP WATER AUTHORITY
CONDENSED STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
FOR THE 11-MONTH PERIOD ENDED DECEMBER 31, 2020

| | |
|---------------------------------|---------------------|
| Operating Revenues | \$ 803,472 |
| Operating Expenses | <u>571,532</u> |
| Operating Income | 231,940 |
| Non-Operating Revenues | 38,510 |
| Non-Operating Expenses | <u>(18,755)</u> |
| Increase in Net Position | 251,695 |
| Net Position, February 1, 2020 | <u>8,688,185</u> |
| Net Position, December 31, 2020 | <u>\$ 8,939,880</u> |

The above is a condensed copy of an audit completed by a Certified Public Accounting firm.
A complete copy of the audit is available for inspection in the Authority office.